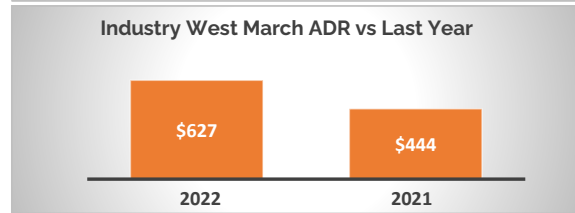
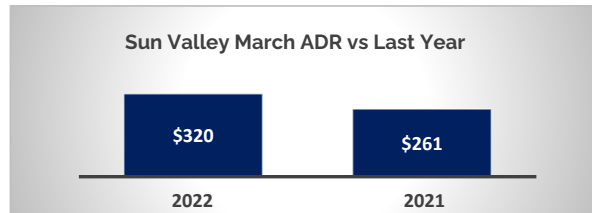
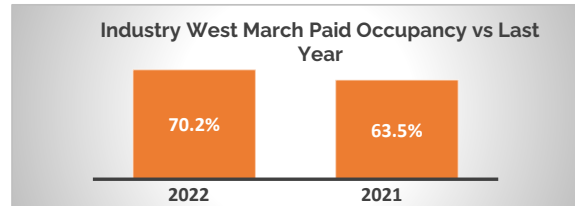
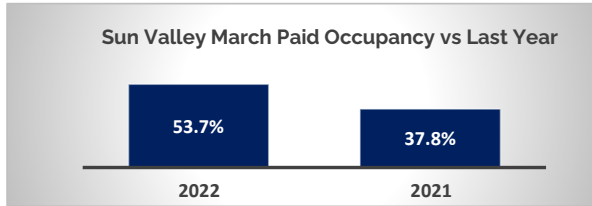


Destination: Sun Valley

Bookings as of March 31, 2022

Data based on a sample of up to 11 properties in the Sun Valley destination, representing up to 810 Units ("DestiMetrics Census") and 51.5% of 1,573 total units in the Sun Valley destination ("Destination Census")



Sun Valley				
	2022	2021	Sun valley - Year over Year % Difference	Industry West - Year over Year % Difference
March (Actual)				
Paid Occupancy	53.7%	37.8%	42.3%	10.5%
ADR	\$320	\$261	22.6%	41.0%
April (On The Books)				
Paid Occupancy	17.9%	10.9%	65.1%	23.6%
ADR	\$223	\$211	5.7%	6.3%
May (On The Books)				
Paid Occupancy	14.5%	6.8%	114.2%	49.4%
ADR	\$224	\$210	6.6%	-0.9%
June (On The Books)				
Paid Occupancy	37.8%	24.9%	51.8%	39.1%
ADR	\$346	\$299	16.0%	-0.4%
July (On The Books)				
Paid Occupancy	44.1%	36.6%	20.6%	14.4%
ADR	\$459	\$401	14.4%	6.2%
August (On The Books)				
Paid Occupancy	31.4%	28.5%	10.1%	6.8%
ADR	\$413	\$370	11.7%	7.8%
September (On The Books)				
Paid Occupancy	17.8%	23.1%	-23.0%	16.6%
ADR	\$377	\$307	23.0%	9.2%
Paid & Unpaid (DOR)				
Pure Occupancy	2021/22	2020/21	Sun Valley - Year over Year % Difference	Industry West - Year over Year % Difference
March	65.6%	49.4%	32.8%	10.0%
Winter Season	49.2%	36.6%	34.5%	21.8%

Historic Looking,

Sun Valley occupancy for March was up 42.3 percent versus last year, accompanied with an increase in rate of 22.6 percent. Sun Valley occupancy for the past six months (Oct-Mar) was up 19.5 percent, accompanied with an increase in rate of 25.8 percent compared to the same time last year.

Forward Looking,

Sun Valley on-the-books occupancy for April is up 65.1 percent compared to last year, accompanied with a rate increase of 5.7 percent. Occupancy on-the-books for the upcoming six months (Apr-Sept) is up 25.0 percent compared to the same time last year, accompanied with a rate increase of 10.7 percent.

* DestiMetrics Census: Total number of rooms reported by participating DestiMetrics properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.
 ** Destination Census: The total number of rooms available for rental within the community as established by Visit Sun Valley and adjusted for properties that have opened / closed since that time. This number varies infrequently as new properties start, or existing properties cease operations.