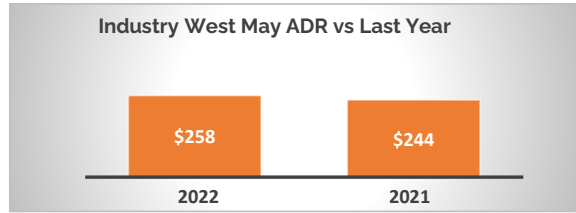
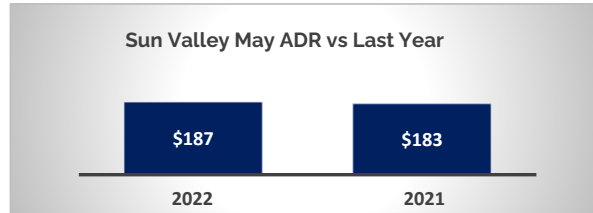
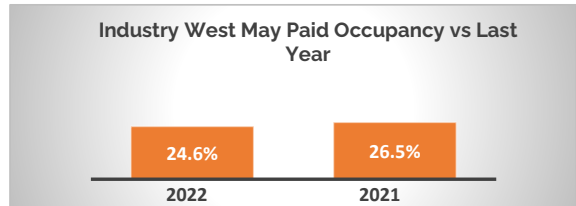
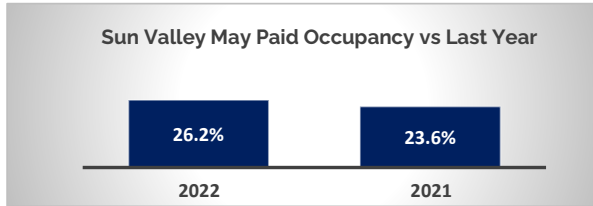


Destination: Sun Valley

Bookings as of May 31, 2022

Data based on a sample of up to 11 properties in the Sun Valley destination, representing up to 799 Units ('DestiMetrics Census') and 50.8% of 1,573 total units in the Sun Valley destination ('Destination Census')



| Sun Valley | | | | |
|---------------------------------|---------|---------|---|--|
| | 2022 | 2021 | Sun valley - Year over Year % Difference | Industry West - Year over Year % Difference |
| May (Actual) | | | | |
| Paid Occupancy | 26.2% | 23.6% | 10.9% | -7.3% |
| ADR | \$187 | \$183 | 2.3% | 5.6% |
| June (On The Books) | | | | |
| Paid Occupancy | 48.8% | 45.6% | 7.1% | 4.0% |
| ADR | \$336 | \$299 | 12.4% | 1.1% |
| July (On The Books) | | | | |
| Paid Occupancy | 52.6% | 59.7% | -11.8% | -9.1% |
| ADR | \$481 | \$416 | 15.7% | 6.8% |
| August (On The Books) | | | | |
| Paid Occupancy | 39.8% | 39.7% | 0.3% | -16.5% |
| ADR | \$420 | \$384 | 9.4% | 9.9% |
| September (On The Books) | | | | |
| Paid Occupancy | 25.9% | 29.8% | -12.9% | -1.4% |
| ADR | \$366 | \$308 | 18.8% | 11.3% |
| October (On The Books) | | | | |
| Paid Occupancy | 14.4% | 15.3% | -5.9% | 5.7% |
| ADR | \$255 | \$204 | 24.9% | 3.9% |
| November (On The Books) | | | | |
| Paid Occupancy | 5.0% | 5.5% | -9.3% | 19.3% |
| ADR | \$211 | \$170 | 23.7% | 5.1% |
| Paid & Unpaid (DOR) | | | | |
| Pure Occupancy | 2021/22 | 2020/21 | Sun Valley - Year over Year % Difference | Industry West - Year over Year % Difference |
| May | 32.3% | 33.0% | -2.3% | -2.8% |
| Summer Season | 39.6% | 41.2% | -3.9% | 3.1% |

Historic Looking,

Sun Valley occupancy for May was up 10.9 percent versus last year, accompanied with an increase in rate of 2.3 percent. Sun Valley occupancy for the past six months (Dec-May) was up 27.2 percent, accompanied with an increase in rate of 22.4 percent compared to the same time last year.

Forward Looking,

Sun Valley on-the-books occupancy for June is up 7.1 percent compared to last year, accompanied with a rate increase of 12.4 percent. Occupancy on-the-books for the upcoming six months (Jun-Nov) is down -4.8 percent compared to the same time last year, while there is a rate increase of 13.9 percent.

* DestiMetrics Census: Total number of rooms reported by participating DestiMetrics properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.
 ** Destination Census: The total number of rooms available for rental within the community as established by Visit Sun Valley and adjusted for properties that have opened / closed since that time. This number varies infrequently as new properties start, or existing properties cease operations.