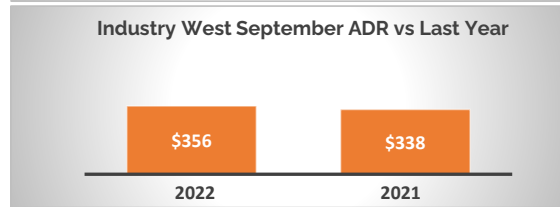
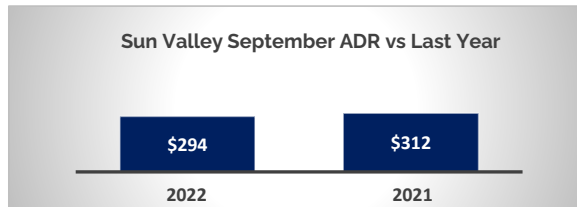
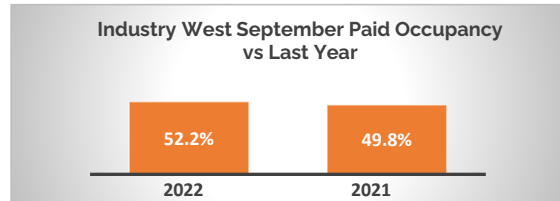
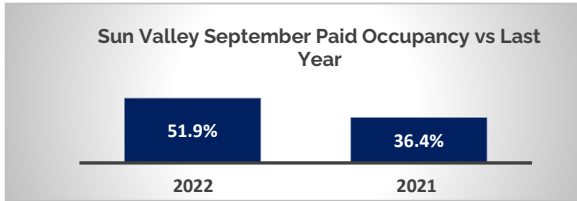


Destination: Sun Valley

Bookings as of September 30, 2022

Data based on a sample of up to 11 properties in the Sun Valley destination, representing up to 790 Units ("DestiMetrics Census") and 50.2% of 1,573 total units in the Sun Valley destination ("Destination Census")



Sun Valley				
	2022/23	2021/22	Sun valley - Year over Year % Difference	Industry West - Year over Year % Difference
September (Actual)				
Paid Occupancy	51.9%	36.4%	42.6%	4.8%
ADR	\$294	\$312	-5.7%	5.3%
October (On The Books)				
Paid Occupancy	32.3%	24.7%	30.7%	-6.7%
ADR	\$252	\$232	8.7%	2.2%
November (On The Books)				
Paid Occupancy	9.9%	9.3%	6.4%	-9.6%
ADR	\$223	\$248	-10.1%	2.6%
December (On The Books)				
Paid Occupancy	23.4%	21.5%	9.2%	-20.1%
ADR	\$566	\$551	2.7%	9.5%
January (On The Books)				
Paid Occupancy	26.0%	18.7%	39.2%	9.0%
ADR	\$349	\$350	-0.3%	15.9%
February (On The Books)				
Paid Occupancy	28.4%	22.1%	28.3%	7.0%
ADR	\$420	\$378	11.2%	20.5%
March (On The Books)				
Paid Occupancy	17.8%	12.6%	41.2%	2.1%
ADR	\$372	\$369	0.8%	17.1%
Paid & Unpaid (DOR)				
Pure Occupancy	2022	2021	Sun Valley - Year over Year % Difference	Industry West - Year over Year % Difference
September	62.2%	51.1%	21.8%	6.5%
Summer Season	56.3%	52.8%	6.6%	-1.5%

Historic Looking,

Sun Valley occupancy for September was up 42.6 percent versus last year, while there was a decrease in rate of -5.7 percent. Sun Valley occupancy for the past six months (Apr-Sept) was up 23.0 percent, while there was a decrease in rate of -2.7 percent compared to the same time last year.

Forward Looking,

Sun Valley on-the-books occupancy for October is up 30.7 percent compared to last year, accompanied with a rate increase of 8.7 percent. Occupancy on-the-books for the upcoming six months (Oct-Mar) is up 25.4 percent compared to the same time last year, accompanied with a rate increase of 2.8 percent.

* DestiMetrics Census: Total number of rooms reported by participating DestiMetrics properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.

** Destination Census: The total number of rooms available for rental within the community as established by Visit Sun Valley and adjusted for properties that have opened / closed since that time. This number varies infrequently as new properties start, or existing properties cease operations.